**Tuesday, April 30, 2013**

1. Chart of Accounts
   1. Kymber has a configuration workbook she will share with us
   2. Values on Account that are necessary
   3. Organization values required
   4. Object Code values required
2. Accounts belong to Organizations
3. Organizations can be hierarchical (one organization belonging to another organization)
4. Organizations belong to Charts
5. Charts can be hierarchical as well all rolling up to a top chart code
6. Object codes are a way to track how you’ve spent your money (office supplies, bandages, etc)
   1. they belong to a chart
   2. Grouped by Levels
   3. Levels are grouped by Consolidation
   4. Levels and Consolidation values belong to a Chart as well
7. Budgets are set at the Account/Object code level
8. We need to get the Balances by Consolidation back into our system (it’s on the “Old” menus)
9. Translation table for codes on transactions coming into the system to use particular account and object code - procurement card defaults - we need this back as well (it’s on the “Old” menus as well)
10. No one teaches Financials set up classes (yet). They all rely on the configuration workbook noted above
    1. The workbook once complete can be uploaded to set up all the accounts
    2. Training issues for setting up financials
    3. setting up a strawman
    4. data distributed with the base system